

ACME RESOURCES LTD.

Office No. 984,9th Floor, Aggarwal Cyber Plaza-II, Netaji Subhash Place, Pitampura

New Delhi-110034, Phone: +91-11-42427183/27356756

E-mail: acmeresources@gmail.com; www.acmeresources.in

CIN: L65993DL1985PLC314861

Dated: 13.08.2019

To,
The Secretary
The Calcutta Stock Exchange Asso. Ltd.
7, Lyons Range
Kolkata – 700 001

To,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai- 400 001

Sub: Submission of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June 2019

Dear Sir/Madam

In terms of Regulation 33 of SEBI (Listing Obligation and Discloser Requirements) Regulation 2015, Please find enclosed a copy of unaudited Standalone and Consolidate Financial Results for the quarter ended 30th June 2019 duly approved by the Board of Directors in their meeting held on 13-08-2019.

Kindly acknowledge the receipt and oblige.

This is for your information and record please.

Thanking You,

Yours faithfully,

for Acme Resources Limited
For **ACME RESOURCES LTD.**



Vivek Chandra
Authorised Signatory
(Authorised Signatory)

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF ACME RESOURCES LIMITED AS AT 30th JUNE 2019 PURSUANT TO THE REGULATION 33 of the SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of ACME Resources Limited

1. We have reviewed the Standalone quarterly financial results of Acme Resources Limited for the quarter ended 30th June 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 of the Listing Agreement. These financial results are the responsibility of the company's management and have been approved by the Board of Directors in their meeting held on 13th August 2019. Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE-2410), "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatements. A review includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. It also includes assessing the accounting principles used and significant estimates made by management. We believe that our review provides a reasonable basis for our opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results, prepared in accordance with applicable Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to the following matters :
 - (i) Note 2 to the statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2018 and accordingly, the Statement has been prepared by the Company's management in accordance with Ind AS.

T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December, 2015

Corporate Office : B-30, Connaught Place, Kuthiala Building, New Delhi - 110001
Phone : 43259900, Fax : 43259930, E-mail : delhi@trchadha.com
Regd. Office : Suite No. 11A, 2nd Floor, Goblnd Mansion, H-Block, Connaught Circus, New Delhi - 110001
Phone : 011 41513059 / 41513169

T R Chadha & Co LLP
Chartered Accountants



(ii) As stated in Note 3 to the Statement, we have not reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the Quarter ended June'2018. These figures have been furnished by the management.

Our conclusion is not qualified in respect of these matters.

For T R Chadha & Co LLP
Chartered Accountants
Firm's Registration Number - 006711N/N500028

Place of Signature: New Delhi
Date: 13th August 2019

A handwritten signature in black ink, appearing to read 'Aashish'.

(Aashish Gupta)
Partner
Membership Number- 97343

UDIN No. - 19097343AAAAFV2072

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Acme Resources Limited

Registered office :- 984, 9th Floor, Aggarwal Cyber Plaza – II, Netaji Subhash Place, Pitampura, New Delhi - 110034

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rs. In lakhs)

Sr. No.	Particulars	Quarter Ended	
		30.06.2019 (Unaudited)	30.06.2018 (Unaudited)
	Revenue from operations		
(i)	Interest Income	172.00	128.69
(ii)	Rental Income	4.35	5.55
(iii)	Others	6.09	0.13
(I)	Total Revenue from operations	182.44	134.37
(II)	Other Income		
(III)	Total Income (I+II)	182.44	134.37
	Expenses		
(i)	Finance Costs	82.10	93.98
(ii)	Impairment on financial instruments	74.94	17.99
(iii)	Purchase of Stock-in-Trade	-	508.35
(iv)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	(508.35)
(v)	Employee Benefits Expenses	26.59	27.67
(vi)	Depreciation, amortization and impairment	0.49	0.31
(vii)	Others expenses	10.99	12.93
(IV)	Total Expenses	195.11	152.88
(V)	Profit / (loss) before exceptional items and tax (III - IV)	(12.67)	(18.51)
(VI)	Exceptional items	-	-
(VII)	Profit/(loss) before tax (V +VI)	(12.67)	(18.51)
(VIII)	Tax Expense:		
(1)	Current Tax	-	-
(2)	Deferred Tax	(20.78)	3.19
(3)	Tax adjustment for earlier years	-	-
(IX)	Profit/(loss) for the period (VII-VIII)	8.11	(21.70)
(X)	Other Comprehensive Income	-	-
(i)	Items that will not be reclassified to profit or loss	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-
	Other Comprehensive Income	-	-
(XI)	Total Comprehensive Income for the period (IX+X)	8.11	(21.70)
(XII)	Paid-up equity share capital (face value Rs. 10/- per share)	2574.40	2574.40
(XIII)	Other equity	-	-
(XIV)	Earnings per equity share (Not annualised for the interim periods)		
	Basic (Rs.)	0.03	(0.08)
	Diluted (Rs.)	0.03	(0.08)

For ACME RESOURCES LTD.

Asst. Manager

[Signature]

Director

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th August, 2019
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016. The Company has adopted Ind AS from 1 April 2019 with effective transition date of 1 April 2018 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34 - Interim Financial Reporting, prescribed under section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
This transition to Ind AS has been carried out from the erstwhile Accounting Standards notified under the Act, read with rule 7 of Companies (Accounts) Rules 2014 (as amended), guidelines issued by the Reserve Bank of India ('the RBI') and other generally accepted accounting principles in India (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding adjustments pertaining to comparative previous period / quarter as presented in these financial results have been restated / reclassified in order to conform to current period presentation.
These financial results have been drawn up on the basis of Ind AS that are applicable to the Company as at 30 June 2019 based on the Press Release issued by the Ministry of Corporate Affairs ("MCA") on 18 January 2016. Any application guidance/ clarifications/ directions issued by RBI or other regulators are implemented as and when they are issued/ applicable.
- In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter ended 30 June 2019 has been carried out by the Statutory Auditors.
As permitted under circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016 issued by SEBI, the Company has opted to avail exemption for submission of Ind AS compliant financial results for the quarter ended 31 March 2019 and previous year ended 31 March 2019. Further, the financial results for the quarter ended 30 June 2018 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results for the quarter ended 30 June 2018 provide a true and fair view of the Company's affairs.
- As required by paragraph 32 of Ind AS 101, the profit reconciliation between the figures previously reported under Previous GAAP and restated as per Ind AS is as under:

	Rs. In Lakhs
	Quarter ended 30th June 2018
Profit after tax as reported under Previous GAAP	(21.70)
Adjustments resulting in increase/(decrease) in profit after tax as reported under Previous GAAP :	-
Profit after tax as reported under Ind AS	(21.70)
Other Comprehensive Income / (loss) (net of tax)	-
Total Comprehensive Income (after tax) as reported under Ind AS	(21.70)

- Unaudited Segment Wise Revenue, Results and Capital Employed For the Quarter Ended June 30, 2019

Sr. No.	Particulars	Standalone	
		Quarter Ended	
		30-06-2019	30-06-2018
1	Segment Revenue:		
	(a) NBFC Business	172.00	128.69
	(b) Property Trading	-	-
	(c) Others	10.44	5.68
	Total Income	182.44	134.37
2	Segment Results (Profit before tax and interest from each segment)		
	(a) NBFC Business	(23.11)	(24.19)
	(b) Property Trading	-	-
	(c) Others	10.44	5.68
	Total Profit Before Tax	(12.67)	(18.51)
3	Capital Employed (Segment Assets-Segment Liabilities)		
	(a) NBFC Business	5289.37	6493.42
	(b) Property Trading	2007.23	1581.23
	(c) Unallocated	416.65	593.57
	Total Capital Employed	7713.25	8668.22

- The figures for the previous quarter/period have been regrouped / rearranged wherever necessary to conform to the current period presentation.

By order of the Board
For Acme Resources Limited
For ACME RESOURCES LTD.



Shradha Saluja
Managing Director
DIN-01516294

Director

Place : New Delhi
Date : 13th Aug, 2019





INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF ACME RESOURCES LIMITED AS AT 30th JUNE 2019 PURSUANT TO THE REGULATION 33 of the SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of ACME Resources Limited

1. We have reviewed the Consolidated quarterly financial results of Acme Resources Limited for the quarter ended 30th June 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 of the Listing Agreement. These financial results are the responsibility of the company's management and have been approved by the Board of Directors in their meeting held on 13th August 2019. Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE-2410), "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatements. A review includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. It also includes assessing the accounting principles used and significant estimates made by management. We believe that our review provides a reasonable basis for our opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results, prepared in accordance with applicable Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to the following matters :
 - (i) Note 2 to the statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2018 and accordingly, the Statement has been prepared by the Company's management in accordance with Ind AS.

AS

T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December, 2015

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(ii) As stated in Note 3 to the Statement, we have not reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the Quarter ended June'2018. These figures have been furnished by the management.

Our conclusion is not qualified in respect of these matters.

Other Matters :-

5. We did not review the financial statements of two subsidiaries (Ojas Suppliers limited and Atul Agro Pvt. Ltd.) included in the consolidated quarterly results, whose consolidated financial statements reflect total assets of Rs. 6781.32 lakhs as at 30th June 2019 as well as the total revenue of Nil as at 30th June 2019. These financial statements and other financial information have been reviewed by other auditors whose reports have been furnished to us, and our opinion on the quarterly results, to the extent they have been derived from such financial statements is based solely on the review report of such other auditors.

For T R Chadha & Co LLP
Chartered Accountants
Firm's Registration Number - 006711N/N500028

Place of Signature: New Delhi
Date: 13th August 2019

(Aashish Gupta)
Partner
Membership Number- 97343

UDIN No. - 19097343AAAAFW8774

Acme Resources Limited

Registered office :- 984, 9th Floor, Aggarwal Cyber Plaza – II, Netaji Subhash Place, Pitampura, New Delhi - 110034

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Sr. No.	Particulars	(Rs. In lakhs)	
		Quarter Ended	
		30.06.2019 (Unaudited)	30.06.2018 (Unaudited)
	Revenue from operations		
(i)	Interest Income		
(ii)	Rental Income	132.26	69.87
(iii)	Others	4.35	5.55
		6.09	2.42
(I)	Total Revenue from operations	142.70	77.84
(II)	Other Income		
(III)	Total Income (I+II)	142.70	77.84
	Expenses		
(i)	Finance Costs		
(ii)	Impairment on financial instruments	44.14	35.17
(iii)	Purchase of Stock-in-Trade	74.94	17.99
(iv)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	508.35
		-	(508.35)
(v)	Employee Benefits Expenses	26.59	27.67
(vi)	Depreciation, amortization and impairment	0.49	2.95
(vii)	Others expenses	16.34	37.44
(IV)	Total Expenses	162.50	121.22
(V)	Profit / (loss) before exceptional items and tax (III - IV)	(19.80)	(43.38)
(VI)	Exceptional items		
(VII)	Profit/(loss) before tax (V +VI)	-	-
(VIII)	Tax Expense:	(19.80)	(43.38)
(1)	Current Tax	-	-
(2)	Deferred Tax	(20.78)	3.19
(3)	Tax adjustment for earlier years	-	-
(IX)	Profit/(loss) for the period (VII-VIII)	0.98	(46.57)
(X)	Share of Profit/(loss) of associates		
(XI)	Minority interest		
(XII)	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (IX+X+XI)	0.98	(46.45)
(XIII)	Other Comprehensive Income		
(i)	Items that will not be reclassified to profit or loss	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-
	Other Comprehensive Income	-	-
(XIV)	Total Comprehensive Income for the period (XII+XIII)	0.98	(46.45)
(XV)	Earnings per equity share (Not annualised for the interim periods)		
	Basic (Rs.)	0.004	(0.08)
	Diluted (Rs.)	0.004	(0.08)

For ACME RESOURCES LTD.



Director

Asst. Mgt

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th August, 2019.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016. The Company has adopted Ind AS from 1 April 2019 with effective transition date of 1 April 2018 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34 - Interim Financial Reporting, prescribed under section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

This transition to Ind AS has been carried out from the erstwhile Accounting Standards notified under the Act, read with rule 7 of Companies (Accounts) Rules 2014 (as amended), guidelines issued by the Reserve Bank of India ('the RBI') and other generally accepted accounting principles in India (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding adjustments pertaining to comparative previous period / quarter as presented in these financial results have been restated / reclassified in order to conform to current period presentation.

These financial results have been drawn up on the basis of Ind AS that are applicable to the Company as at 30 June 2019 based on the Press Release issued by the Ministry of Corporate Affairs ("MCA") on 18 January 2016. Any application guidance/ clarifications/ directions issued by RBI or other regulators are implemented as and when they are issued/ applicable.

- 3 In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter ended 30 June 2019 has been carried out by the Statutory Auditors.
- As permitted under circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016 issued by SEBI, the Company has opted to avail exemption for submission of Ind AS compliant financial results for the quarter ended 31 March 2019 and previous year ended 31 March 2019. Further, the financial results for the quarter ended 30 June 2018 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results for the quarter ended 30 June 2018 provide a true and fair view of the Company's affairs.
- 4 As required by paragraph 32 of Ind AS 101, the profit reconciliation between the figures previously reported under Previous GAAP and restated as per Ind AS is as under:

	Rs. In Lakhs
	Quarter ended 30th June 2018
Profit after tax as reported under Previous GAAP	(46.57)
Adjustments resulting in increase/(decrease) in profit after tax as reported under Previous GAAP :	-
Profit after tax as reported under Ind AS	(46.57)
Other Comprehensive Income / (loss) (net of tax)	-
Total Comprehensive Income (after tax) as reported under Ind AS	(46.57)

5 Unaudited Segment Wise Revenue, Results and Capital Employed For the Quarter Ended June 30, 2019

Sr. No.	Particulars	Standalone	
		Quarter Ended	
		30-06-2019	30-06-2018
1	Segment Revenue:		
	(a) NBFC Business	132.26	69.87
	(b) Property Trading	-	-
	(c) Others	10.44	7.97
	Total Income	142.70	77.84
2	Segment Results (Profit before tax and interest from each segment)		
	(a) NBFC Business	(30.24)	(51.35)
	(b) Property Trading	-	-
	(c) Others	10.44	7.97
	Total Profit Before Tax	(19.80)	(43.38)
3	Capital Employed (Segment Assets-Segment Liabilities)		
	(a) NBFC Business	9676.38	10537.87
	(b) Property Trading	2102.72	1813.55
	(c) Unallocated	616.85	847.46
	Total Capital Employed	12395.94	13198.88

- 6 The figures for the previous quarter/period have been regrouped / rearranged wherever necessary to conform to the current period presentation.

By order of the Board
For ACME RESOURCES LIMITED


Sharad Saluja
Managing Director
DIN-01516294

Director

Anand